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Ricardo J.Caballero, E52-252a, caball@mit.edu

TA: Catarina Reis, E52-300, creis@mit.edu

# Macroeconomics IV

## 14.454

### 1 Labor Markets

Books:

1. Blanchard, O.J. and S. Fischer, *Lectures on Macroeconomics*, MIT Press, 1989. [B-F]
2. Caballero, R.J. *Specificity and the Macroeconomics of Restructuring*, MIT Press, forthcoming Spring 2007. [R-C]

#### 1.1 Nominal vs Real Rigidities

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#### 1.4 Flows, Search and Restructuring

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3. @Davis, S.J. and J.Haltiwanger, "Gross Job Creation, Gross Job Creation and Employment Reallocation," *Quarterly Journal of Economics*, 107(3), 819-864, August 1992.
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## 3 The Goods Market

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