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**Curriculum Vitae**  
**Fall 2008**

**MICHAEL GOLOSOV**

**Education**

- 1999 – 2004    **University of Minnesota**  
PhD in Economics  
Thesis “Essays in the Optimal Fiscal and Monetary Policy”  
Advisors: V.V. Chari and Larry Jones
- 1998 – 1999    **University of British Columbia**  
MA in Economics
- 1994 – 1998    **Belarus State Economic University**  
BA (with the highest honors) in Economics and Banking.

**Employment**

**Academic Positions**

- 2008 – present    Dornbusch Career Development Associate Professor, **MIT**
- 2007 – 2008    Dornbusch Career Development Assistant Professor, **MIT**
- 2008 (spring semester)    Visiting Assistant Professor, **Harvard University**
- 2007 (fall semester)    Visiting Assistant Professor, **University of Chicago**
- 2004 – 2007    Assistant Professor, **MIT**

**Visiting and non-academic positions**

- 2008 –    Professor (courtesy appointment) New Economic School, Moscow
- 2007    *Visiting Scholar*, Federal Reserve Board of Governors
- 2006 – 2008    *Visiting Scholar*, Federal Reserve Bank of Atlanta
- 2005 – 2008    *Visiting Scholar*, Federal Reserve Bank of Minneapolis
- 2005 –    NBER Research Fellow
- 2001 – 2004    *Associate Analyst*, Federal Reserve Bank of Minneapolis
- 2002    *Economist*, International Monetary Fund

**Publications**

“A Theory of Liquidity and Regulation of Financial Intermediation“ (with E. Farhi and A. Tsyvinski), forthcoming *Review of Economic Studies*

“Political Economy of Mechanisms” (with D. Acemoglu and A. Tsyvinski), *Econometrica*, 76(3), (2008): 619–641.

“Markets versus Governments” (with D. Acemoglu and A. Tsyvinski), *Journal of Monetary Economics*, 55(1), (2008): 159-189

“Political Economy of Intermediate Goods Taxation” (with D. Acemoglu and A. Tsyvinski) *Journal Of European Economic Association Papers and Proceedings*, 6(2-3), 2008: 353-366

"Efficiency with Endogenous Population Growth" (with L. Jones and M. Tertilt), *Econometrica*, 75(4), (2007): 1039-1072

"Optimal Taxation with Endogenous Insurance Markets" (with A. Tsyvinski), *Quarterly Journal of Economics*, 122(2), (2007): 487-534

"Menu Costs and Phillips Curves" (with Robert E. Lucas, Jr.), *Journal of Political Economy*, 115(2), (2007): 171-199

“New Dynamic Public Finance: A User’s Guide” (with A. Tsyvinski and I. Werning), in *NBER Macroeconomic Annual 2006*, MIT press.

"Designing Optimal Disability Insurance: A Case for Asset Testing" (with A. Tsyvinski), *Journal of Political Economy*, 114(2), (2006): 257-279

“Optimal Indirect and Capital Taxation” (with N. Kocherlakota and A. Tsyvinski), *Review of Economic Studies*, 70(3), (2003): 569-588

“Optimal Fiscal and Monetary Policy with Commitment” (with A. Tsyvinski), forthcoming in *The New Palgrave: A Dictionary of Economics*, 2nd edition, Palgrave Macmillan.

“Optimal Fiscal and Monetary Policy without Commitment” (with A. Tsyvinski), forthcoming in *The New Palgrave: A Dictionary of Economics*, 2nd edition, Palgrave Macmillan.

### **Working Papers**

“Dynamic Mirrlees Taxation under Political Economy Constraints” (with D. Acemoglu and A. Tsyvinski) (revise and resubmit, *ReStud*)

"Business Start-ups, the Lock-in Effect, and Capital Gains Taxation" (with V.V. Chari and A. Tsyvinski) (revise and resubmit, *JPubE*)

“Decentralized Trading with Private Information” (with G. Lorenzoni and A. Tsyvinski)

“Power Fluctuations and Political Economy” (with D. Acemoglu and A. Tsyvinski)

“Dynamic Ramsey Taxation under Political Economy Constraints” (with D. Acemoglu and A. Tsyvinski)

“Patents, Copyrights and Hidden Trading: Lessons from a Ricardian Theory of Innovations” (with V.V. Chari and A. Tsyvinski)

“Dynamic Strategic Information Transmission” (with V. Skreta, A. Tsyvinski and A. Wilson).

“Sticky Wages and Monetary Policy” (with V.V. Chari, E. Hurst and A. Tsyvinski)

## **Other papers**

"Tax Revenue Forecasts in IMF-Supported Programs" (with John R. King). IMF Working Paper 02/236, 2002

## **Professional Experience**

Referee for *Econometrica*, *Journal of Political Economy*, *American Economic Review*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Journal of Economic Theory*, *Journal of Public Economics*, *Journal of Monetary Economics*, *Journal of Development Economics*, *International Economic Review*, *Journal of Money, Credit and Banking*, *Journal of the European Economic Association*, *European Economic Review*, *Canadian Journal of Economics*, *Review of Economic Dynamics*, *Macroeconomic Dynamics*, *B.E. Journals in Macroeconomic*, *Economics Letters*, *Research in Economics*, *NSF reviewer*

## **Program committee member**

Society for Economic Dynamics annual meetings 2006, 2007  
Econometric Society, North American Winter Meetings 2008

## **Organizer**

Society for Economic Dynamics annual meeting 2008

## **Associate Editor**

Journal of Monetary Economics, Journal of Public Economics, Finnish Economic Papers

## **Honors and Awards**

2008 – 2013 NSF CAREER Grant  
2008 Sloan Research Fellowship  
2007 – Distinguished CESifo Affiliate  
2006 – 2009 National Science Foundation Grant: "Optimal Policy in Dynamic Informationally Constrained Economies" (co-PI with A. Tsyvinski), \$230,000  
2004 *Review of Economic Studies* Tour  
2003 – 2004 Doctoral Dissertation Fellowship. University of Minnesota  
1999 – 2000 Graduate School Fellowship. University of Minnesota  
1998 – 1999 University Graduate Fellowship. University of British Columbia  
1996 – 1998 Scholarship of the President of the Republic of Belarus. Belarus

## **Advising (first job, if graduated)**

Vasia Panousi (Board of Governors), Catarina Reis (Catolica), Pierre Yared (Columbia),  
Ufuk Akcigit, Jean Paul L'Huillier, Jenny Simon

## **Presentations**

"Dynamic Trading with Private Information" at Chicago Fed, 2007; Yale, 2007; Cornell, 2007; Columbia Business School, 2007; Chicago, 2007; Paris School of Economics, 2007; Kellogg, 2007; Wisconsin, 2008; Philadelphia Fed, 2008; SED @ MIT, 2008  
"Political Economy and the Structure of Taxation" at Econometric Society, 2006; University of Pennsylvania, 2006; Stanford, 2006; Minneapolis Fed conference *Economics without Frontiers*; University of Washington, 2007; UCLA, 2007; New Economic School, 2008; Erasmus, 2008; LAEF conference *Dynamic Political Economy and Optimal Taxation* 2008;  
"Political Economy of Mechanisms" at Princeton, 2005; Carnegie Mellon, 2005; Rochester, 2005; Kansas, 2005; Iowa, 2006; Richmond Fed, 2006; Atlanta Fed, 2006; Vanderbilt, 2006; Stockholm School of Economics, 2006; Ente "Luigi Einaudi", 2006, EUI, 2006; Econometric Society, 2006;

- SED, 2006; University of Toronto, 2006; Cornell, 2006, CMSG 2006; University of Washington, 2007; University of Texas at Austin, 2007; CESifo conference on Public Economics in Munich 2007; NES conference "Frontiers of Macroeconomics and International Economics" in Moscow, 2007; Chicago GSB, 2007; Stanford GSB, 2007; Bank of Portugal, 2007; Chicago Fed, 2007; LSE, 2007; Southampton, 2007; University of Oslo, 2007;
- "A Theory of Liquidity and Regulation of Financial Intermediation" at Society for Economic Dynamics Annual Meeting, Budapest, 2005; Wharton, 2005; Federal Reserve Bank of St. Louis, 2005; IMF 2007; Federal Reserve Bank of Dallas, 2007; Federal Reserve Bank of Kansas City, 2007; Federal Reserve Bank of Atlanta, 2007; Board of Governors, 2007
- "Patents, Copyrights and Hidden Trading: Lessons from a Ricardian Theory of Innovations" at Penn State, 2005; Queen's, 2005; University of Montreal, 2005; Midwest Macro Meeting in Iowa City, 2005; Federal Reserve Bank of Minneapolis, 2005; SED, 2005
- "Menu Costs and Phillips Curves" at Federal Reserve Bank of Minneapolis, 2003; University of Chicago, 2003; CEPR Conference "Phillips Curve Revisited", Berlin, Germany, 2003; NBER *Economic Fluctuations and Growth Research Meeting*, Chicago, 2003, Harvard, 2004; University of Texas at Austin, 2004; SED, 2004; Ente "Luigi Einaudi", 2004; Yale, 2004; MIT, 2004; Federal Reserve Bank of Atlanta, 2004; University of Western Ontario, 2004; UBC, 2004; CERGE, 2005; Bank of Canada, 2005; Georgetown, 2006; New Economic School, 2006
- "Optimal Taxation with Endogenous Insurance Markets" at Federal Reserve Bank of Minneapolis, 2003; McGill, 2003; Wharton, 2004; University of Pennsylvania, 2004; Berkeley, 2004; University of Chicago, 2004; MIT, 2004; Boston University, 2004; Stern, 2004; Humboldt University, 2004; Oxford, 2004; Hebrew University, 2004; University of Pampeu Fabra, 2004; *Minnesota Workshop in Macroeconomic Theory*, 2004
- "Designing Optimal Disability Insurance" at NBER Summer Institute, Cambridge, 2003; Federal Reserve Bank of Cleveland *Government Policy with Incentive Problems*, 2003.
- "Efficiency with Endogenous Population Growth" at Brown, 2005
- "Optimal Indirect and Capital Taxation" at SED, 2002.